

March 24, 2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to our earlier intimation dated March 13, 2025 and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that with a view to restructure the financial obligations of JK Defence & Aerospace Limited (“JK Defence”), a wholly owned subsidiary of Jaykay Enterprises Limited (“JKE”/ “Company”), the outstanding loan amount previously extended by the Company to JK Defence, along with accrued interest, has been converted into 0.1% Optionally Convertible Redeemable Preference Shares (“0.1% OCRPS”) of the face value of Rs. 100 each and as a consequence of the aforesaid conversion, JK Defence has allotted 79,62,271 (Seventy Nine Lakh Sixty Two Thousand Two Hundred Seventy One) 0.1% OCRPS of face value of Rs. 100/- each to JKE today i.e. March 24, 2025.

The relevant details pertaining to the above as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Circular”) is enclosed herewith as **Annexure - A**.

This disclosure will also be hosted on Company's website viz. www.jaykayenterprises.com.

You are requested to kindly take the above information on records.

Thanking you

Yours faithfully,

For Jaykay Enterprises Limited

Shikha Rastogi
Company Secretary & Compliance Officer

Encl.: As above



Annexure -A

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to conversion of loans into 0.1% OCRPS of JK Defence & Aerospace Limited

S.No.	Particulars	Description
1.	Name of the Target Entity, details in brief such as size, turnover etc.	JK Defence & Aerospace Limited (“JK Defence”), wholly owned subsidiary of Jaykay Enterprises Limited (“JKE”/ “Company”) CIN: U26515DL2023PLC416434 Turnover: Nil, JK Defence yet to commence operations
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest. Save and except what is mentioned and details thereof and whether the same above, is done at “arm’s length”	JK Defence is a wholly owned subsidiary of the Company. The outstanding loan amount previously extended by the Company to JK Defence, along with accrued interest, has been converted into 0.1% Optionally Convertible Redeemable Preference Shares (“0.1% OCRPS”) of the face value of Rs. 100 each. The aforesaid transaction has been undertaken on an arm’s length basis and does not involve any fresh infusion of capital.
3.	Industry to which the entity being acquired belongs	Defence and Aerospace
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The outstanding loan amount previously extended by the Company to JK Defence, along with accrued interest, has been converted into 0.1% OCRPS of the face value of Rs. 100 each. The aforesaid Conversion has been undertaken with the objective of restructuring the financial obligations of JK Defence, thereby facilitating its financial stability and operational revival. Impact of acquisition: Not applicable. The transaction does not constitute an acquisition and there is no fresh infusion of capital.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



S.No.	Particulars	Description
6.	Indicative time-period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable The loans extended by the Company to JK Defence in the past have been converted into share capital.
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable The outstanding loan amount, along with accrued interest, aggregating to Rs. 79,62,27,135/- granted by the Company to JK Defence, has been converted into 79,62,271 0.1% OCRPS of face value of Rs. 100/- each.
9.	Percentage of shareholding / control acquired and/or number of shares acquired	JKE holds 100% of JK Defence's shares along with nominees. Pursuant to the aforesaid conversion of loan, JK Defence has allotted 79,62,271 0.1% OCRPS of face value of Rs. 100/- each to JKE on March 24, 2025, resulting in no change to the ultimate shareholding of JKE in JK Defence, which remains at 100%. Accordingly, JK Defence continues to be a wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background: JK Defence & Aerospace Limited is a public company incorporated on July 03, 2023 under the provisions of the Companies Act, 2013 under the CIN U26515DL2023PLC416434, having its registered office at 4 th Floor, JK Building, A-2, Local Shopping Centre, Masjid Moth, New Delhi 110048. Its main object inter-alia is to manufacture and trade all kinds of products related to Defence and Aerospace equipments. Date of Incorporation: July 03, 2023 History/Turnover: Not Applicable Country: India

