

July 10, 2023

Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 500306

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Intimation of Acquisition of Equity Stake in Allen Reinforced Plastics Private Limited through its wholly owned Subsidiary Company i.e., JK Defence & Aerospace Limited**

Dear Sir(s)/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("September 9 Circular"), we hereby inform you that the Company, through its wholly owned subsidiary i.e. JK Defence & Aerospace Limited ("JK Defence") has acquired the 76.41% equity stake in Allen Reinforced Plastics Private Limited (Allen).

Accordingly, Allen Reinforced Plastics Private Limited has become a subsidiary of JK Defence and a step-down subsidiary of the Company with effect from July 09, 2023. The details as per September 9 Circular are enclosed herewith as **Annexure-A**.

This disclosure will also be hosted on the Company's website viz. [www.jaykayenterprises.com](http://www.jaykayenterprises.com).

You are requested to take the same on record.

Thanking you  
Yours truly,  
**For Jaykay Enterprises Limited**

**Yogesh Sharma**  
**Company Secretary and Compliance Officer**  
**Membership No.: A29286**

**Encl.: As above**



**Details of acquisition of equity stake in Allen Reinforced Plastics Private Limited**

S. No.	Particular	Description
1.	Name of the Target Entity including brief details such as size, turnover etc.;	<p>Allen Reinforced Plastics (P) Ltd ('the Company' or 'Allen' or 'Target') was incorporated in December 1987 by the founders, Mr. P.V.Rao, Mr. K.Chandrasekhar. and Mr. N.V.Rao.</p> <p>The Company is involved in the design, development, manufacture and testing of composite and allied engineering products for the purpose of Defence, Aerospace and Engineering products like Missile &amp; Rockets components, Underwater Applications, Marine and submarine, Gun and accessories.</p> <p>The three promoter directors directly oversee the business operations along with Executive directors and General Managers. In addition, the Company has close to 48 employees on its payroll.</p> <p>Turnover in the last 3 years                      FY 21 - INR 86.1 Million                      FY 22 - INR 289.9 Million                      FY 23 - INR 252.1 Million</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition of shares of Allen does not fall under related party transaction as per the provisions of the Companies Act, 2013.
3.	Industry to which the entity being acquired belongs;	Manufacturing and Defence
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Acquisition is part of the inorganic growth plans of JayKay Enterprises Limited, through its WOS JK Defence in Defence &amp; Aerospace Sector.</p> <p>Post-acquisition Allen will become subsidiary of JK Defence &amp; step down subsidiary of the Company</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The Acquisition is completed on July 09, 2023.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration for acquisition of Allen shares by JK Defence is in the form of cash –payment.
8.	Cost of acquisition or the price at which the shares are acquired	~INR 90 Crores for acquiring ~76.41% equity stake in Allen.
9.	Percentage of shareholding / control acquired and/or number of shares acquired;	~76.41% equity shares have been acquired in Allen shares by JK Defence.



10.	History of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company is involved in the design, development, manufacture and testing of composite and allied engineering products for the purpose of Defence, Aerospace and Engineering products like Missile &amp; Rockets components, Underwater Applications, Marine and submarine, Gun and accessories.</p> <p>The Company has its presence in India and operates in a single segment and turnover details are as follows</p> <p>Turnover in the last 3 years FY 21 - INR 86.1 Million FY 22 - INR 289.9 Million FY 23 - INR 252.1 Million</p>
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