

Date: February 06, 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500306
ISIN: INE903AO1025

Sub: Financial Results

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir(s)/Madam,

In continuation to our earlier letter dated January 31, 2024, we wish to inform that the board of directors ("Board") of the Company at their meeting held today i.e. February 6, 2024, inter-alia, have approved unaudited standalone & consolidated financial results ("Financial Results") of the Company for quarter and nine months ended December 31, 2023, based on the recommendation of Audit Committee.

The Financial Results together with respective limited review reports issued by M/s P.L. Tandon & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed as **Annexure**.

The Board meeting commenced at 04:00 p.m. (IST) and concluded at 06:30 p.m. (IST).

This disclosure will also be hosted on Company's website viz. www.jaykayenterprises.com

Kindly take the same on record.

Thanking you

Yours Faithfully,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286



Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of Jaykay Enterprises Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Jaykay Enterprises Limited


1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jaykay Enterprises Limited** (the Company) for the quarter ended December 31, 2023, and year to date from April 01, 2023 to December 31, 2023 (the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of



persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L. Tandon & Co.,
Chartered Accountants
Registration Number: 000186C


P.P. SINGH
(PARTNER)
Membership No. 072754
UDIN: 24072754BKCRWB4197



Date: 06.02.2024
Place: Kanpur



Jaykay Enterprises Limited

CIN : L55101UP1961PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)

Ph.No.+91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com
E-mail : cs@jaykayenterprises.com

JKE™

Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2023

in ₹/Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2023 Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
1.	Income from Operations						
	i. Operating income	32.78	29.70	-	92.18	-	29.70
	ii. Other Income	440.83	385.21	910.06	940.73	1,109.33	1,262.74
	Total Revenue	473.61	414.91	910.06	1,032.91	1,109.33	1,292.44
2.	Expenses :						
	i. Cost of Construction and Development Expenses	-	-	-	-	7.82	7.82
	ii. Purchase of Traded Goods	2.25	-	-	2.25	-	-
	iii. Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	(7.82)	(7.82)
	iv. Employee benefits expenses	33.31	29.50	33.04	96.56	87.70	123.18
	v. Rent Paid	13.71	14.16	-	41.79	-	48.23
	vi. Establishment Expenses	9.37	9.63	11.18	27.55	30.13	39.66
	vii. Depreciation	15.25	15.25	5.36	45.74	15.78	25.64
	viii. Legal Expenses	4.15	28.33	3.54	34.27	54.20	69.07
	ix. Other Expenses	84.36	69.33	45.32	203.39	150.32	205.33
	Total Expenses	162.40	166.20	98.44	451.55	338.13	511.11
3.	Profit/(Loss) before Exceptional and Extraordinary Items	311.21	248.71	811.62	581.36	771.20	781.33
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit/(Loss) before Extraordinary Items and Tax	311.21	248.71	811.62	581.36	771.20	781.33
6.	Extraordinary Items	-	-	-	-	-	-
7.	Profit/(Loss) before Tax	311.21	248.71	811.62	581.36	771.20	781.33
8.	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Tax Adjustment of earlier years	0.59	-	2.59	0.59	2.59	2.59
9.	Net Profit/(Loss) for the period	310.62	248.71	809.03	580.77	768.61	778.74
10.	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	929.44	(263.25)	790.88	371.74	1,414.52	1,299.94
	Total of Other Comprehensive Income	929.44	(263.25)	790.88	371.74	1,414.52	1,299.94
11.	Total Comprehensive Income	1,240.06	(14.54)	1,599.91	952.51	2,183.13	2,078.68
12.	Paid-up Equity Share Capital	584.58	584.58	524.68	584.58	524.68	524.68
	Face Value of ₹ 1/- Per Share						
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,382.11
14.	Earnings per Equity share of ₹ 1/- each						
	Basic Per Share (Not Annualized) (In ₹)	0.55	0.43	1.62	1.03	1.54	1.58
	Diluted Per Share (Not Annualized) (In ₹)	0.55	0.43	1.49	1.03	1.42	1.44

NOTES :-

- The above un-audited Standalone Financial Results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 6th February' 2024 and the statutory auditors have conducted the Limited Review of the financial results for the quarter and nine months ended on 31st December,
- The figures of previous period / year have been re-grouped, wherever necessary.
- Income Tax liability if any, shall be accounted for at the year end.
- No provision has been made for disputed custom demand raised by the customs department of ₹ 959.40 Lacs as the company has filed an appeal before Commissioner Appeals against disputed demand for rectification.
- Other Income of ₹ 940.73 Lacs includes gain on sale of investments amounting to ₹ 396.85 Lacs.
- The company has entered into a new arrangement in the name of JK Phillips LLP on 28th December' 2023 as a partner with 50% share.

Subsequent Events:-

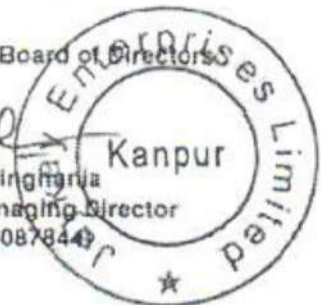
- The JK Phillips LLP, executed a counter guarantee of ₹ 97.62 lacs in favor of State Bank of India Okhla, New Delhi, branch against a tender of IRCON International Limited on 6th January, 2024.
- On 3rd February, 2024, consequent upon execution of dissolution cum retirement deed of Silvergrey Engineers, a partnership firm in which company holds 99% stake, the business of Silvergrey Engineers merged with the company.
- The company filed Draft Letter of Offer on 25th January, 2024, with Securities and Exchange Board of India (SEBI) with regards to right issue of 584.58 lac shares of ₹1 each at a premium of ₹24 per share.

Place: New Delhi
Dated: 6th February' 2024



For and on behalf of Board of Directors

Abhishek Singhania
Chairman and Managing Director
(DIN No 00087844)



Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Year to Date Financial Results of the JAYKAY ENTERPRISES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
**The Board of Directors of
Jaykay Enterprises Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jaykay Enterprises Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax of its associates, for the quarter ended December 31, 2023, and year to date from April 01, 2023 to December 31, 2023 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information



Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl No.	Name of the entity	Relationship
1	Jaykay Enterprises Limited	Parent Company
2	Neumesh Labs Private Limited	Subsidiary Company
3	SilverGrey Engineers-Partnership Firm	Subsidiary Partnership Firm
4	Nebula3D Services Private Limited	Associate Company
5	J K Digital and Advance System Private Limited	Subsidiary Company
6	J K Defence & Aerospace Limited	Subsidiary Company
7	Allen Reinforced Plastics Private Limited	Stepdown Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

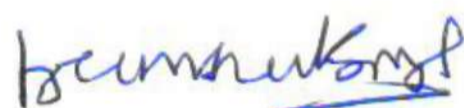


Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial information of two subsidiaries and one associates which has not been reviewed, whose interim financial information reflect total Revenue of Rs. 621.07 lacs and Rs.1348.26 Lacs total net profit after tax of Rs.4.08 lacs and Rs.245.87 lacs, total comprehensive income of Rs.4.08 lacs and Rs. 251.33 lacs for the quarter ended December 31, 2023 and for the period from 01-04-2023 to 31-12-2023 respectively, as considered in the consolidated unaudited financial results based on their interim financial information which have been reviewed by other auditors. The unaudited consolidated financial results also includes share of loss in associate of Rs 1.89 lacs and Rs. 21.95 lacs for the quarter ended 31-12-2023 and for the period 01-04-2023 to 31-12-2023 respectively.

Our opinion on the consolidated financial statements in so far as it relates to the aforesaid subsidiaries and associate is based on the solely on the report of their auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the report of other auditors.

For P.L. Tandon & Co.
Chartered Accountants
FRN: 000186C



P.P. SINGH
(PARTNER)

M. No.: 072754

UDIN: **24072754BKCRWC9486**



Place: Kanpur

Date: 06.02.2024



Jaykay Enterprises Limited

JKE

CIN : L55101UP1961PLC001187
 (Regd. Office : Kamla Tower, Kanpur 208 001)
 Ph.No.+91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com
 E-mail : ce@jaykayenterprises.com

Statement of Consolidated Un-audited Financial Results for the Quarter and nine months ended 31st December, 2023

₹/Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2023 Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
1	Income from Operations						
	i. Operating income	753.81	814.18	1,336.80	2,283.09	3,661.73	4,695.53
	ii. Other Income	280.19	236.78	870.39	835.00	1,019.29	1,170.29
	Total Revenue	1,033.80	1,050.96	2,206.99	2,898.09	4,681.02	5,865.82
2	Expenses						
	i. Cost of Construction & Development Expenses	(7.82)	7.82	-	-	7.82	7.82
	ii. Cost of Material Consumed	245.64	230.01	50.88	492.93	146.18	165.15
	iii. Change of Inventories	(13.63)	(240.50)	(6.84)	(237.44)	(5.12)	14.50
	iv. Purchase of Stock in Trade	4.80	5.72	891.30	384.45	2,723.01	3,390.17
	v. Employee benefits expenses	175.15	163.83	71.48	410.14	193.99	264.11
	vi. Finance Cost	147.79	134.07	34.70	320.90	58.60	105.66
	vii. Depreciation	99.52	103.48	41.52	269.89	83.71	158.43
	viii. Other Expenses	307.52	388.66	153.23	839.43	430.49	629.88
	Total Expenses	958.97	791.09	1,236.23	2,480.30	3,638.66	4,735.72
3	Profit/(Loss) before Share of Profit/(Loss) of Associates, Exceptional and Extraordinary Items	74.83	259.87	970.76	417.79	1,042.36	1,130.10
	Share of Profit/(Loss) of Associates	(1.89)	(11.01)	-	(21.95)	(14.15)	(24.56)
4	Profit/(Loss) before Exceptional and Extraordinary Items	72.94	248.86	970.76	395.84	1,028.21	1,105.54
5	Exceptional Items						
6	Profit/(Loss) before Extraordinary Items and Tax	72.94	248.86	970.76	395.84	1,028.21	1,105.54
7	Extraordinary Items						
8	Profit/(Loss) before Tax	72.94	248.86	970.76	395.84	1,028.21	1,105.54
9	Tax Expense						
	- Current Tax						255.79
	- Tax Adjustment of earlier years	0.59	(75.69)	2.59	(75.10)	2.59	4.37
	- Deferred Tax						18.66
10	Profit After Tax (8-9)	72.35	324.55	968.17	470.94	1,025.62	826.72
	Attributable to:						
	Equity Share holders of JKEL	52.36	254.35	904.05	349.22	929.44	708.39
	Non Controlling Interest	19.99	70.20	64.12	121.72	110.33	118.33
11	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	929.45	(257.77)	790.88	377.22	1,414.52	1,299.94
	Total of Other Comprehensive Income	929.45	(257.77)	790.88	377.22	1,414.52	1,299.94
12	Total Comprehensive Income	1,001.80	66.78	1,759.05	848.16	2,440.14	2,126.66
	Attributable to:						
	Equity Share holders of JKEL	981.81	(3.42)	1,694.93	726.44	2,329.81	2,008.33
	Non Controlling Interest	19.99	70.20	64.12	121.72	110.33	118.33
13	Paid-up Equity Share Capital	584.58	584.58	524.68	584.58	524.68	524.68
	Face Value of ₹1/- Per Share						
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						13,097.59
14	Earnings per Equity share of ₹1/- each						
	Basic Per Share (Not Annualized) (In ₹)	0.09	0.43	1.93	0.82	2.05	1.43
	Diluted Per Share (Not Annualized) (In ₹)	0.09	0.43	1.78	0.82	1.89	1.31

NOTES :-

- The above un-audited Consolidated Financial Results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 8th February 2024.
- The figures of previous period / year have been re-grouped, wherever necessary.
- Income Tax liability if any, shall be accounted for at the year end.
- No provision has been made for disputed custom demand raised by the customs department of ₹ 959.40 Lacs as the company has filed an appeal before Commissioner Appeals against disputed demand for rectification.
- Other Income of ₹ 835 Lacs includes gain on sale of investments amounting to ₹ 396.85 Lacs.
- The company has entered into a new arrangement in the name of JK Phillips LLP on 28th December 2023 as a partner with 50% share.

Subsequent Events:-

- The JK Phillips LLP, executed a counter guarantee of ₹ 97.62 lacs in favor of State Bank of India Okhla branch against a tender of IRCON International Limited on 8th January, 2024.
- On 3rd February, 2024, consequent upon execution of dissolution cum retirement deed of Silvergrey Engineers, a partnership firm in which company holds 99% stake, the business of Silvergrey Engineers merged with the company.
- The company filed Draft Letter of Offer on 25th January, 2024, with Securities and Exchange Board of India (SEBI) with regards to right issue of 584.58 lac shares of ₹1 each at a premium of ₹24 per share.

Place: New Delhi
 Dated: 8th February 2024



For and on behalf of Board of Directors

Abhishek Singhania
 Chairman and Managing Director
 (DIN No 00087844)

