

Date: May 10, 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code:500306
ISIN: INE903A01025

Sub: Financial Results

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Dear Sir/Madam,

In continuation to our earlier intimation dated May 03, 2024 and pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 10, 2024, have approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended March 31, 2024, based on the recommendation of the Audit Committee.

P.L. Tandon & Company, Chartered Accountants, Statutory Auditors of the Company have issued auditor's report on Audited Financial Results for the quarter and financial year ended March 31, 2024 with unmodified opinion.

Further, we are enclosing herewith the following in regard to the above:

- ❖ A copy of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024 along with the Auditor's Report thereon as **Annexure-A**.
- ❖ A declaration on auditor's report with unmodified opinion pursuant to the regulation 33(3)(d) of the SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, as **Annexure-B**.

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 7:20 p.m.

This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com.

You are requested to take same on record.

Thanking you
Yours truly,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary & Compliance Officer
Membership Number.: A29286

Encl: As above



INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JAYKAY ENTERPRISES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Quarterly Financial Results of Jaykay Enterprises Limited for the quarter ended March 31, 2024 and for the year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement of standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the statement of standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement of standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.




We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Date:10-05-2024
Place: KANPUR

For P.L. Tandon & Co.
Chartered Accountants
FRN: 000186C


P.P.SINGH
(PARTNER)

Membership Number: 072754

UDIN NO 24072754BKCRYX6642



Jaykay Enterprises Limited

CIN : L55101UP1961PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)
Ph.No.+91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com
E-mail : ca@jaykayenterprises.com

JKE™

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2024

in ₹/Lacs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited (Refer Note No. 3)	Un-audited	Audited (Refer Note No. 3)	Audited	Audited
		3/31/2024	12/31/2023	3/31/2023	3/31/2024	3/31/2023
1.	Income from Operations					
	i. Operating Income	100.16	32.78	29.70	192.34	29.70
	ii. Other Income	877.27	440.83	153.41	1,818.00	1,262.74
	Total Revenue	977.43	473.61	183.11	2,010.34	1,292.44
2.	Expenses :					
	i. Cost of Construction and Development Expenses	-	-	-	-	7.82
	ii. Cost of Materials Consumed	24.24	2.25	-	26.49	-
	iii. Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1.52)	-	-	(1.52)	(7.82)
	iv. Employee benefits expenses	58.24	33.31	35.48	154.80	123.18
	v. Finance Cost	8.97	-	-	8.97	-
	vi. Rent Paid	(37.40)	13.71	48.23	4.39	48.23
	vii. Establishment Expenses	11.52	9.37	9.53	39.07	39.66
	viii. Depreciation	34.59	15.25	9.86	80.33	25.64
	ix. Legal Expenses	10.25	4.15	14.87	44.52	69.07
	x. Other Expenses	156.67	84.36	55.01	360.06	205.33
	Total Expenses	265.56	162.40	172.98	717.11	511.11
3.	Profit/(Loss) before Exceptional and Extraordinary Items	711.87	311.21	10.13	1,293.23	781.33
4.	Exceptional items	-	-	-	-	-
5.	Profit/(Loss) before Extraordinary Items and Tax	711.87	311.21	10.13	1,293.23	781.33
6.	Extraordinary Items	-	-	-	-	-
7.	Profit/(Loss) before Tax	711.87	311.21	10.13	1,293.23	781.33
8.	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Tax Adjustment of earlier years	-	0.59	-	0.59	2.59
9.	Net Profit/(Loss) for the period	711.87	310.62	10.13	1,292.64	778.74
10.	Other Comprehensive Income					
	Items that will be reclassified to profit or loss	(97.47)	929.44	(114.58)	274.27	1,299.94
	Total of Other Comprehensive Income	(97.47)	929.44	(114.58)	274.27	1,299.94
11.	Total Comprehensive Income	614.40	1,240.06	(104.45)	1,566.91	2,078.68
12.	Paid-up Equity Share Capital	584.58	584.58	524.68	584.58	524.68
	Face Value of ₹ 1/- Per Share					
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,517.69	10,382.11
14.	Earnings per Equity share of ₹ 1/- each					
	Basic Per Share (Not Annualized) (In ₹)	1.25	0.55	0.02	2.27	1.58
	Diluted Per Share (Not Annualized) (In ₹)	1.25	0.55	0.02	2.27	1.44

For and on behalf of Board of Directors

Place: New Delhi
Dated: 10th May' 2024



Abhishek Singhania
Chairman and Managing Director
(DIN No 00087844)



Jaykay Enterprises Limited

CIN : L55101UP1981PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)

JKE™

Ph.No.+91 512 2371478-81 * Fax : +91 512 2332685 website www.jaykayenterprises.com
E-mail : cs@jaykayenterprises.com

Statement of Assets and Liabilities as at 31st March, 2024

Sl. No.	Particulars	Amt in Lacs	
		As at 31st March, 2024	As at 31st March, 2023
I. ASSETS			
(1). Non-Current Assets			
(a)	Property, Plant and Equipment	1,554.76	703.42
(b)	Capital Work in Progress	525.17	
(c)	Right of Use Assets	261.07	
(d)	Goodwill	382.72	
(e)	Other Intangible Assets	0.62	
(f)	Investment Property	506.93	514.50
(g) Financial Assets			
i)	Investments	1,742.61	1,742.65
ii)	Other Financial Assets	26.62	683.00
		<u>5,000.50</u>	<u>3,643.57</u>
(2). Current Assets			
(a)	Inventories	101.84	33.52
(b) Financial Assets			
i)	Investments	2,930.93	3,219.44
ii)	Trade Receivables	303.59	
iii)	Cash and Cash Equivalents	271.22	132.90
iv)	Bank Balances (Other than iii above)	590.34	2,891.00
v)	Loans	7,239.50	1,718.00
vi)	Other Financial Assets	1,610.54	524.31
(c)	Current Tax Assets (Net)	84.58	74.21
(d)	Other Current Assets	112.28	43.17
		<u>13,244.82</u>	<u>8,636.55</u>
	Total Assets	<u>16,245.32</u>	<u>12,280.12</u>
II. EQUITY AND LIABILITIES			
(1). Equity			
(a)	Share Capital	584.58	524.66
(b)	Fully Convertible Warrants	-	973.27
(c)	Other Equity	15,517.69	10,382.11
		<u>16,102.27</u>	<u>11,880.06</u>
(2). Non Current Liabilities			
(a) Financial Liabilities			
(i)	Borrowings	69.13	-
(ii)	Lease Liabilities	207.42	-
(iii)	Provisions	5.13	2.61
		<u>281.68</u>	<u>2.61</u>
(3). Current Liabilities			
(a) Financial Liabilities			
(i)	Borrowings	297.62	-
(ii)	Lease Liabilities	74.49	-
(iii)	Trade payables	170.38	8.43
(iv)	Other Financial Liabilities	398.62	82.80
(b)	Other current liabilities	919.62	305.98
(c)	Provisions	0.64	0.24
		<u>1,861.37</u>	<u>397.45</u>
	Total Equity and Liabilities	<u>16,245.32</u>	<u>12,280.12</u>

NOTES :

- The above results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th May, 2024.
- Deferred tax assets have not been recognised for the carry forward un-used tax losses as it is not probable that future taxable profit will be available against which the un-used tax losses can be utilised.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto December 31, 2023 and 2022, respectively.
- These financial results have been audited by statutory auditors of the company in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended.
- The figures of previous period / year have been re-grouped, wherever necessary.



For and on behalf of Board of Directors



Abhishek Singhania
Chairman and Managing Director
(DIN No 00087844)

Place: New Delhi
Dated: 10th May 2024

Jaykay Enterprises Limited

CIN: L55101UP1961PLC001187

(Registered Office: Kamla Tower, Kanpur- 208001)

Cash Flow Statement for the Year ended 31st March 2024

(₹ in Lacs)

Particulars	For the Year ended 31st March 2024	For the Year ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax as per Profit & Loss Account	1293.23	781.33
Adjusted for:-		
Depreciation	80.33	25.64
Interest Received	-637.15	-328.46
Finance Cost	8.97	0.00
Rental Income from Investment Property	-83.58	-64.69
Dividend Income	-24.13	-25.40
Gain on Sale of Investment Property	-459.74	0.00
Loss on sale of fixed assets	9.36	0.00
Gain on Sale of Investments	-612.23	-808.04
	<u>-1718.17</u>	<u>-1136.26</u>
Operating Profit/(Loss) before Working Capital Changes	<u>-424.94</u>	<u>-354.93</u>
Adjusted for		
(Increase)/Decrease in Trade Receivables & Other Advances	-1485.54	-429.27
(Increase)/Decrease in Inventories	-68.32	0.00
Increase/(Decrease) in Trade Payables & Other Liabilities	1094.32	-23.00
	<u>-459.54</u>	<u>-452.26</u>
Cash used in Operations	<u>-884.47</u>	<u>-807.19</u>
Refund /(Income Tax Payment)	-10.96	12.65
Net Cash Used in Operating Activities	<u>-895.43</u>	<u>-794.54</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Movement of Fixed Deposits (Net)	2983.66	428.21
Acquisition of Fixed Assets & Including CWIP	-974.25	-204.06
Acquisition of Net Reserves on account of merger	269.10	0.00
Acquisition of assets on merger	-514.71	0.00
Acquisition of Right to use Assets	-274.46	0.00
Acquisition of intangible assets	-383.35	0.00
Rental Income from Investment Property	83.58	64.69
Loans to Related Parties	-5521.50	-925.50
Investment in Partnership Firm (99% share)	0.00	-792.00
Investment in Subsidiaries & LLP	-2.00	-389.48
Sale of Investments	643.45	833.74
Sale of Investment Property	500.00	0.00
Sale of fixed assets	3.48	0.00
Lease liabilities paid off	281.91	0.00
Interest Income	637.15	328.46
Dividend Income	24.13	25.40
Net Cash Used in Investing Activities	<u>-2243.82</u>	<u>-695.23</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	59.89	48.76
Proceeds from Share Premium	3833.17	438.85
Proceeds from Issue of Share Warrants	-973.27	849.98
Finance Cost	-8.97	0.00
Additional Borrowings from Banks	366.74	0.00
Net Cash From Financing Activities	<u>3277.57</u>	<u>1337.59</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	<u>138.32</u>	<u>-152.18</u>
Opening Balance of Cash and Cash Equivalents	132.90	285.09
Closing Balance of Cash and Cash Equivalents	271.22	132.90



For and on behalf of the Board of Directors

Abhishek Singhania
 Chairman and Managing Director
 (DIN No: 00087844)

Place: New Delhi
Dated: 10th May' 2024

Jaykay Enterprises Limited

CIN: L55101UP1961PLC001187

(Registered Office: Kamla Tower, Kanpur- 208001)

Segment Information for the quarter/year ended 31 March, 2024

(₹ in Lacs)

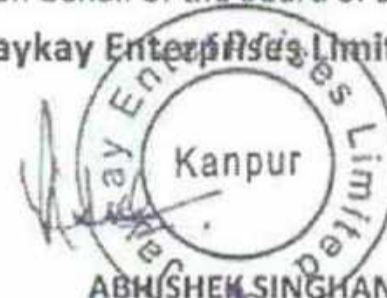
Particulars	For the quarter ended 31st March 2024	For the Year ended 31st March 2024
I. Segment Revenue		
Defence and Aerospace Division	71.140	71.140
Digital, Manufacturing and Advance System	29.700	118.800
Total Segment Revenue	100.840	189.940
II. Segment Results		
Defence and Aerospace Division	(42.050)	(42.050)
Digital, Manufacturing and Advance System	19.700	78.800
Total Profit/ (Loss) before tax	(22.350)	36.750
III. Segment Assets		
Defence and Aerospace Division	2402.780	2402.780
Digital, Manufacturing and Advance System	156.670	156.670
Total Segment Asset	2559.450	2559.450
IV. Segment Liabilities		
Defence and Aerospace Division	2402.78	2402.78
Digital, Manufacturing and Advance System	0	0
Total Segment Liabilities	2402.78	2402.78

Place: New Delhi
Date: 10th May, 2024



For and on behalf of the Board of Directors of

Jaykay Enterprises Limited



ABHISHEK SINGHANIA

Chairman and Managing Director

(DIN: 00087844)

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JAYKAY ENTERPRISES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year ended Consolidated Financial Results of Jaykay Enterprises Limited ("hereinafter referred to as the "Holding Company") and its Subsidiary ("hereinafter referred to as "the Group"), its associate for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the associates, the Statement:

a. includes the results of the following entities:

S. No.	Name of the Company	Relationship
1.	Jaykay Enterprises Limited	Holding Company
2.	Neumesh Labs Private Limited	Subsidiary Company
3.	Nebula3D Services Private Limited	Associate Company
4	J K Digital and Advance System Private Limited	Subsidiary Company
5	J K Defence & Aerospace Limited	Subsidiary Company
6	Allen Reinforced Plastics Private Limited	Stepdown Subsidiary
7	J K Phillips LLP	Associate entity

b. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Emphasis of Matter

We draw attention to the following with regards to Nebula3D Services Private Limited(An Associate Company) :



Going Concern

The Company has substantial accumulated losses carried forward from the previous year and has incurred significant losses during the current year and previous financial years resulting in erosion of net worth as at 31 March 2024. However, the financial statements of the Company have been prepared on a going concern basis based on the financial support confirmed by the shareholders and other reasons stated in the notes to the financial statements of associate.

Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group including its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual audited financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and partnership firm in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the Group and its associate entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the group and its associates are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the group and its associates are responsible for overseeing the financial reporting process of the company and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company and its associates entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the company and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the



other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements / financial information of one subsidiary and one associate, whose financial statements / financial information reflect total assets of Rs. 7062.83 lacs as at 31st March, 2024, total revenues of Rs. 2284.89 lacs and net cash flows amounting to Rs. 754.04 lacs for the year ended on that date, as considered in the consolidated financial statements, in the consolidated financial statements also include the Group's share of net loss of Rs. 45.38 lacs for the year ended 31st March, 2024, as considered in the consolidated financial statements, in respect of one associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of one subsidiary and one associate, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary and associates, is based solely on such unaudited financial statements / financial information.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with respect to our reliance on the financial statements certified by the Management.



Date: 10-05-2024
Place: KANPUR

For P.L. Tandon & Co.
Chartered Accountants
FRN: 000186C


P.P. SINGH
(PARTNER)

Membership Number: 072754
UDIN: 24072754BKCRYY6488



Jaykay Enterprises Limited

CIN : L55101UP1961PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)

JKE™

Ph.No. +91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com
E-mail : ca@jaykayenterprises.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2024

In Rs Lacs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited (Refer Note No.2)	Un-audited	Audited (Refer Note No.2)	Audited	Audited
		3/31/2024	12/31/2023	3/31/2023	3/31/2024	3/31/2023
1.	Income from Operations					
	i. Operating Income	3,003.10	753.61	1,033.80	5,266.19	4,695.53
	ii. Other Income	782.48	280.19	151.00	1,397.48	1,170.29
	Total Revenue	3,765.58	1,033.80	1,184.80	6,663.67	5,865.82
2.	Expenses					
	i. Cost of Construction & Development Expenses	-	(7.82)	-	-	7.82
	ii. Purchase of Stock in Trade	2,152.73	4.80	667.16	2,537.18	3,390.17
	iii. Change in Inventories	332.93	(13.63)	19.62	95.49	14.50
	iv. Cost of Materials consumed	147.05	245.64	18.99	639.98	165.15
	v. Employee benefits expenses	58.22	175.15	70.12	468.36	264.11
	vi. Finance Cost	121.12	147.79	47.06	442.02	105.66
	vii. Depreciation	0.99	99.52	74.72	270.88	158.43
	viii. Other Expenses	296.52	307.52	199.38	1,135.95	629.88
	Total Expenses	3,109.56	958.97	1,097.05	5,589.85	4,735.72
	Profit/(Loss) before Exceptional and Extraordinary Items	656.02	74.83	87.75	1,073.82	1,130.10
3.						
4.	Share of Profit/(Loss) of Associates	(26.21)	(1.89)	(10.41)	(48.16)	(24.56)
5.	Profit/(Loss) before Exceptional, Extraordinary Items and Tax	629.81	72.94	77.34	1,025.66	1,105.54
6.	Exceptional Items	-	-	-	-	-
7.	Extraordinary Items	-	-	-	-	-
8.	Profit/(Loss) before Tax	629.81	72.94	77.34	1,025.66	1,105.54
9.	Tax Expense					
	- Current Tax	46.08	-	255.79	46.08	255.79
	- Deferred Tax	6.27	-	18.66	6.27	18.66
	- Tax Expense of earlier years	88.54	0.59	1.78	13.44	4.37
	Total Tax Expense	140.89	0.59	276.23	66.79	278.82
10.	Profit After Tax (7-8)	488.92	72.35	(198.89)	959.87	826.72
	Attributable to:					
	Equity Holders of Jaykay Enterprises Ltd.	510.23	52.36	(206.89)	859.46	708.39
	Non-Controlling Interest	(21.31)	19.99	8.00	100.41	118.33
11.	Other Comprehensive Income					
	Items that will be reclassified to profit or loss	(101.95)	929.45	(114.58)	275.27	1,299.94
	Total of Other Comprehensive Income	(101.95)	929.45	(114.58)	275.27	1,299.94
12.	Total Comprehensive Income	386.97	1,001.80	(313.47)	1,235.14	2,126.66
	Attributable to:					
	Equity Holders of Jaykay Enterprises Ltd.	408.28	981.81	(321.47)	1,134.73	2,008.33
	Non-Controlling Interest	(21.31)	19.99	8.00	100.41	118.33
13.	Paid-up Equity Share Capital	584.58	584.58	524.68	584.58	524.68
	Face Value of Rs 1/- Per Share	-	-	-	17,337.55	13,097.59
14.	Other Equity	-	-	-	-	-
15.	Earnings per Equity share of Rs 1/- each					
	Basic Per Share before Other Comprehensive Income	0.89	0.09	(0.42)	1.51	1.43
	Diluted Per Share before Other Comprehensive Income	0.89	0.09	(0.38)	1.51	1.31



For and on behalf of Board of Directors



Place : New Delhi
Dated : May 10th, 2024



Jaykay Enterprises Limited

JKE™

CIN : L55101UP1961PLC001187

(Regd. Office : Kamla Tower, Kanpur 208 001)

Statement of Consolidated Assets and Liabilities as at 31st March, 2024

Sl. No.	Particulars	Amt in Rs Lacs	
		As at 3/31/2024 Audited	As at 3/31/2023 Audited
I.	ASSETS		
	(1). Non-Current Assets		
	(a) Property, Plant and Equipment	3,213.08	2,093.85
	(b) Investment Property	506.93	514.50
	(c) Capital Work-in-Progress	898.97	71.25
	(d) Right of Use Assets	315.01	86.32
	(e) Other Intangible Assets	0.62	0.96
	(f) Goodwill	382.71	382.71
	(g) Goodwill on Consolidation	5,333.95	7.38
	(h) Financial Assets		
	i). Investment	2,934.28	6,202.93
	ii). Other Financial Assets	2,028.37	720.62
	iii). Trade Receivables	-	99.97
	(i) Deferred Tax Assets	31.82	-
		15,445.74	10,180.50
	(2). Current Assets		
	(a). Inventories	1,918.59	120.09
	(b). Financial Assets		
	i). Investments	2,930.93	
	ii) Trade Receivables	4,961.55	5,316.06
	iii). Cash and Cash Equivalents	1,560.96	1,264.26
	iv). Bank Balances (other than iii above)	134.90	2,905.72
	v) Loans	313.08	80.00
	vi) Other Financial Assets	2,209.39	278.70
	(c). Current Tax Assets	188.21	76.03
	(d). Other Current Assets	222.77	327.06
		14,420.38	10,365.92
	Total Assets	29,866.12	20,526.42
II.	EQUITY AND LIABILITIES		
	(1). Equity		
	(a). Equity Share Capital	584.58	524.68
	(b). Fully Convertible Warrants	-	973.27
	(c). Other Equity	17,337.55	13,097.59
	(d). Non Controlling Interest	1,659.32	436.85
		19,581.45	15,032.39
	(2). Non Current Liabilities		
	(a) Financial Liabilities		
	i). Borrowings	3,751.55	559.88
	ia). Lease Liabilities	253.48	57.44
	(b) Other Non Current Liabilities	478.00	-
	(c) Provisions	55.82	2.81
	(d) Deferred Tax Liabilities	-	18.68
		4,538.82	638.61
	(3). Current Liabilities		
	(a). Financial Liabilities		
	i). Borrowings	2,213.59	1,990.10
	ia). Lease Liabilities	91.99	13.39
	ii). Trade Payables	1,155.60	2,164.97
	iii). Other Financial Liabilities	1,164.22	383.81
	(b). Other Current Liabilities	998.80	183.86
	(c). Provisions	75.56	0.24
	(d). Current Tax Liabilities	45.08	119.05
		5,745.85	4,855.42
	Total Equity and Liabilities	29,866.12	20,526.42

NOTES :

- The above audited Consolidated Financial Results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 29th May, 2023.
- These financial results have been audited by statutory auditors of the company in terms of regulation 33 of SEBI (LODR) Regulations, 2015 as amended.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto December 31, 2023 and 2022, respectively.
- The subsidiary company Neumesh Labs has been granted a certificate of eligible business, to avail Income Tax benefits under Section 80-IAC of Income Tax Act 1961 wef 23rd Oct 2023.
- The revenue recognition policy has been amended in Neumesh Labs, wrt recognition of interest on service charges receivable, from accrual to cash basis.
- The figures of previous period / year have been re-grouped, wherever necessary.



For and on behalf of Board of Directors

Anishhek Singhania
Chairman and Managing Director
(DIN 00087844)Place : New Delhi
Dated : May 10th, 2024



JAYKAY ENTERPRISES LIMITED
CIN : L55101UP1961PLC001187
(Registered Office: Kamla Tower, Kanpur- 208001)
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024



PARTICULARS	2023-24	2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax as per Profit & Loss Account	859.46	1,105.54
Adjusted for		
Adjustment of Capital Reserve	-	
Share of Profit of Non-Controlling	-	
Depreciation	270.88	158.43
Finance Cost	442.02	105.66
Interest Received	(216.24)	(236.01)
Dividend Income	(24.13)	(25.40)
Loss/Assets Written Off	-	0.72
Share of Loss of Associate	48.18	24.58
Profit on sale of investment property	(459.74)	
Loss on sale of fixed assets	9.36	
Profit on sale of investments	(612.23)	(808.04)
Operating Profit/(Loss) before Working Capital Changes	<u>317.53</u>	<u>(780.09)</u>
Adjusted for		
(Increase)/Decrease in Trade Receivables & Other Advances	(1,373.92)	(4,652.08)
(Increase)/Decrease in Inventories	(1,798.50)	(94.38)
(Increase)/Decrease in Security and other deposits	(979.39)	(37.62)
Increase/(Decrease) in Trade Payables & Other Liabilities	714.51	2,139.33
Cash Generated from Operations	<u>(3,437.29)</u>	<u>(2,644.74)</u>
Refund /(Income Tax Payment)	<u>(3,119.76)</u>	<u>(2,319.29)</u>
Net Cash Used in Operating Activities	<u>(3,278.33)</u>	<u>(2,455.98)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Redemption/(Investment) of Fixed Deposits	2,442.46	16.88
(Purchase)/Sale of PPE, CWIP, Intangible Assets & ROU Assets	(1,887.30)	(1,059.59)
(Increase)/Decrease in Loans given	(233.08)	7.50
Loss on Merger of Silvergrey Engineers	(194.35)	
(Purchase)/Sale of Investment Property	500.00	
(Purchase)/Sale of Investments	643.45	833.74
Goodwill on share acquisition in partnership firm	(5,326.57)	(382.71)
Increase of Non-Controlling Interest in Capital	1,222.47	47.24
Interest Income	216.24	236.01
Dividend Income	24.13	25.40
Net Cash From Investing Activities	<u>(2,592.54)</u>	<u>(275.52)</u>
C. CASH FLOW USED IN FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	59.89	48.76
Proceeds from Share Premium	3,833.17	438.85
Proceeds from Issue/(Conversion) of Share Warrants	(973.27)	849.98
Lease Liabilities paid off	274.63	(9.19)
Increase in Short Term borrowings	223.49	1,402.67
Increase in Long Term borrowings	3,191.67	560
Finance Cost	(442.02)	(105.66)
Net Cash Used In Financing Activities	<u>6,167.57</u>	<u>3,185.29</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	296.70	453.78
Opening Balance of Cash and Cash Equivalents	1,264.26	810.48
Closing Balance of Cash and Cash Equivalents	1,560.96	1,264.26

Place : New Delhi
Dated : May 10th, 2024



For and on behalf of Board of Directors

Kanpur Enterprises Limited
Abhishek Singhania
Chairman and Managing Director
(DIN No. 60087888)

Jaykay Enterprises Limited

CIN: L55101UP1961PLC001187

(Registered Office: Kamla Tower, Kanpur- 208001)

Segment Information for the quarter/year ended 31 March, 2024

(₹ in Lacs)

Particulars	For the quarter ended 31st March 2024	For the Year ended 31st March 2024
I. Segment Revenue		
Defence and Aerospace Division	828.280	1934.420
Digital, Manufacturing and Advance System	2474.10	3466.20
Total Segment Revenue	3302.380	5400.620
II. Segment Results		
Defence and Aerospace Division	(436.650)	(475.960)
Digital, Manufacturing and Advance System	123.620	257.680
Total Profit/ (Loss) before tax	(313.030)	(218.20)
III. Segment Assets		
Defence and Aerospace Division	19000.490	19000.490
Digital, Manufacturing and Advance System	5280.630	5280.630
Total Segment Asset	24281.120	24281.120
IV. Segment Liabilities		
Defence and Aerospace Division	19000.490	19000.490
Digital, Manufacturing and Advance System	5123.960	5123.960
Total Segment Liabilities	24124.450	24124.450

For and on behalf of the Board of Directors of

Jaykay Enterprises Limited



ABHISHEK SINGHANIA

Chairman and Managing Director

(DIN: 00087844)



Place: New Delhi

Date: 10th May, 2024

Date: May 10, 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code:500306
ISIN: INE903A01025

Sub: Declaration regarding Auditor's Report with unmodified Opinion

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declared that M/s P.L. Tandon & Company, Chartered Accountants (Firm Registration No. 000186C), Statutory Auditors of the Company, have issued the Auditor's Report with an unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for financial year ended March 31, 2024.

You are requested to take same on record.

Thanking you
Yours truly,
For Jaykay Enterprises Limited

Sanjay Kumar Jain
Chief Financial Officer

