

Date: December 10, 2023

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: Intimation for execution of Memorandum of Understanding (“MoU”) with Philips Machine Tools India Private Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam,

With reference to the above captioned subject, we would like to inform you that Jaykay Enterprises Limited (“the Company”) has completed the execution of MoU on December 09, 2023 with Philips Machine Tools India Private Limited (“Phillips Corp”) a subsidiary of Philips Corporation, USA, with an intent to synergistically expand each other business pan India and in Global markets. The Company is engaged in the business of Supplying 3D printing machine and accessories, 3D printing service bureau and DfAM besides Machining and manufacturing of Defence and Allied products, while Philips Corp is engaged in the business of Advanced manufacturing technology products and services.

The MoU allows parties to discuss and mutually agree the terms of setting up a Joint Venture LLP (Limited Liability Partnership) within 3 (three) months of the execution of this MoU. The Joint Venture aims at the following:

- ❖ To participate in supply & installation of manufacturing systems & accessories in India & global locations as parties may decide.
- ❖ To explore possibilities of setting up of a manufacturing facility for supply into Philips Corp Machine tools supply chain of machines systems & accessories.
- ❖ To explore possibilities of setting up of an Industry 4.0 Consulting & manufacturing systems.

The details as required under the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 shall be disclosed at the time of entering Joint Venture Agreement for the proposed investment.

This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com.

Kindly take the same on record.

Thanking you

Yours Faithfully,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286

