

Date: November 07, 2023

To  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 500306  
ISIN: INE903A01025

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir(s)/Madam,

We wish to inform the Exchange that M/s Jaykay Enterprises Limited ("the Company") has received Letter of Offer dated November 06, 2023 from "*JK Urbanscapes Developers Limited*" (formerly known as *J.K. Cotton Limited*), in which the Company is currently holding 95,10,360 (Ninety Five Lakhs Ten Thousand Three Hundred Sixty) (19.68%) equity shares for subscribing to the Rights Issue in the ratio of 1 (one) rights equity shares for every 4 (four) fully paid-up equity shares at an issue price of INR 40/- (Rupees Forty) each.

Regarding this, we would like to notify you that the Company is currently expanding its business and strengthening its financial leverage, for which the Company itself is coming with a Right Issue. Accordingly, the Board of Directors of the Company has chosen not to participate in the Rights Issue that JK Urbanscapes Developers Limited is offering considering the current financial position of the Company.

This disclosure will also be hosted on Company's website viz. [www.jaykayenterprises.com](http://www.jaykayenterprises.com)

Kindly take the same on record.

Thanking you

Yours Faithfully,  
For Jaykay Enterprises Limited

Yogesh Sharma  
Company Secretary and Compliance Officer  
Membership No.: A29286

