

J.K. Synthetics Ltd.

(Regd. Office : Kamla Tower, Kanpur - 208 001)

Audited Financial Results for the Year ended 31st March, 2010

(Rs./Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		Unaudited		Audited	
		31-03-2010	31-03-2009	31-03-2010	31-03-2009
1.	Income from Operations	-	-	-	-
	Total Income	-	-	-	-
2.	Expenditure :				
	a. Staff Cost	32.23	30.23	135.89	136.38
	b. Rent	13.47	20.42	51.89	27.22
	c. Legal Expenses	10.00	9.58	40.56	39.36
	d. Other Expenditure	42.54	27.25	171.77	164.84
	e. Depreciation & Impairment Loss	3.39	858.54	9.54	865.62
	Total Expenditure	101.63	946.02	409.65	1233.42
3.	Items	(101.63)	(946.02)	(409.65)	(1233.42)
4.	Other Income	263.57	102.97	619.00	407.71
5.	Profit/(Loss) before Interest & Exceptional Items	161.94	(843.05)	209.35	(825.71)
6.	Interest	0.29	3.88	5.63	5.69
7.	Profit/(Loss) after Interest but before Exceptional Items	161.65	(846.93)	203.72	(831.40)
8.	Exceptional Items :				
	Profit on Sale of Assets	-	1108.65	-	1454.12
9.	Profit/(Loss) from ordinary activities before tax	161.65	261.72	203.72	622.72
10.	Tax Expenses:				
	a) Fringe Benefit Tax	-	0.54	-	2.31
	years	32.24	341.86	32.24	341.86
11.	Net Profit/(Loss) from ordinary activities after tax	129.41	(80.68)	171.48	278.55
12.	Extraordinary Items (Net)	661.54	(998.69)	661.54	(945.34)
13.	Net Profit/(Loss) for the period	790.95	(1079.37)	833.02	(666.79)
14.	Paid-up Equity Share Capital	371.35	7434.73	371.35	7434.73
	Face Value of Re.1/- each (Previous period Rs.10/- each)				
15.	Reserves	-	-	(1076.01)	(8972.43)
16.	Earning per share of Re.1/- each				
	(Previous period also adjusted)				
	Basic / Diluted (Not Annualized) (Rs.)				
	a) Before Extraordinary Items	0.35	(0.22)	0.46	0.75
	b) After Extraordinary Items	2.13	(2.91)	2.24	(1.80)
17.	Public Shareholding				
	Number of shares	34171341	68342668	34171341	68342668
	Percentage of share holding	92.02%	92.02%	92.02%	92.02%
18.	Promoters and Promoter Group Shareholding :				
a)	Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - Encumbered				
	Number of shares	2963411	5926835	2963411	5926835
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	7.98%	7.98%	7.98%	7.98%

NOTES :

- In pursuance of Hon'ble Allahabad High Court Order dated 18.12.2009, Equity Share Capital of the Company has been reduced from Rs. lacs divided into 74269503 Equity Shares of Rs.10/- each to Rs.371.35 lacs divided into 37134752 Equity Shares of Re.1/-each fully paid opening balances in Capital Reserve Rs.1.56 lacs, Capital Redemption Reserve Rs.704.86 lacs, Share Premium Account Rs.7063.66 lac Forfeited Shares Account Rs.7.78 lacs stand reduced to nil. The amount of reduction in Equity Shares Capital Rs.7055.60 lacs and opening balances in the aforesaid reserve have been set off / adjusted against the accumulated losses of the Company during the year.
- In view of the reliefs granted by the Appellate Authorities in respect of various earlier years, no provision for income tax liability for the current year is considered necessary by the management.
- Details of number of investor complaints for the quarter ended 31.03.2010 - Beginning Nil, Received 18 Disposed off 18 and Pending Nil.
- The above results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 21st May, 2010.
- The figures of previous periods / year have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Kanpur
Dated: 21st May, 2010.

GAUR HARI SINGHANIA
CHAIRMAN