

**J.K. Synthetics Ltd.**

(Regd. Office : Kamla Tower, Kanpur - 208 001)

**Unaudited Financial Results for the Quarter ended 31st December, 2009**

Rs./Lacs

Sl. No.	Particulars	Quarter Ended Unaudited		Nine Months Ended Unaudited		Year Ended Audited
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31-03-2009
1	Income from Operations	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-
2	<b>Expenditure :</b>					
	a. Staff Cost	34.13	38.39	103.66	106.15	136.38
	b. Rent	24.81	6.80	38.42	20.42	27.22
	c. Legal Expenses	9.74	8.54	30.56	29.78	39.36
	d. Other Expenditure	46.39	48.90	129.23	123.97	164.84
	e. Depreciation & Impairment Loss	2.05	2.36	6.15	7.08	865.62
	<b>Total Expenditure</b>	<b>117.12</b>	<b>104.99</b>	<b>308.02</b>	<b>287.40</b>	<b>1,233.42</b>
3	Profit/(Loss) before Other Income, Interest & Exceptional Items	(117.12)	(104.99)	(308.02)	(287.40)	(1,233.42)
4	Other Income	107.97	98.05	355.43	304.74	407.71
5	Profit/(Loss) before Interest & Exceptional Items	(9.15)	(6.94)	47.41	17.34	(825.71)
6	Interest	0.30	0.39	5.34	1.81	5.69
7	Profit/(Loss) after Interest but before Exceptional Items	(9.45)	(7.33)	42.07	15.53	(831.40)
8	Exceptional Items :					
	Profit on Sale of Assets	0.00	0.00	0.00	345.47	1,454.12
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(9.45)</b>	<b>(7.33)</b>	<b>42.07</b>	<b>361.00</b>	<b>622.72</b>
10	Tax Expenses:					
	a) Fringe Benefit Tax	0.00	0.82	0.00	1.77	2.31
	b) Provision for Income Tax and Interest thereon for earlier years	0.00	0.00	0.00	0.00	341.86
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>(9.45)</b>	<b>(8.15)</b>	<b>42.07</b>	<b>359.23</b>	<b>278.55</b>
12	Extraordinary Items :					
	i) Workers Liability	0.00	0.00	0.00	0.00	(999.52)
	ii) Others (Net)	0.00	15.74	0.00	53.35	54.18
13	<b>Net Profit/(Loss) for the period</b>	<b>(9.45)</b>	<b>7.59</b>	<b>42.07</b>	<b>412.58</b>	<b>(666.79)</b>
14	<b>Paid-up Equity Share Capital</b> (Face value of Rs. 10/- each)	<b>7,434.73</b>	<b>7,434.73</b>	<b>7,434.73</b>	<b>7,434.73</b>	<b>7,434.73</b>
15	Reserves	0.00	0.00	0.00	0.00	(8,972.43)
16	<b>Earning per share of Rs. 10 each</b> <b>Basic / Diluted ( Not Annualized ) (Rs.)</b>					
	a. Before Extraordinary Items	(0.01)	(0.01)	0.06	0.48	0.38
	b. After Extraordinary Items	(0.01)	0.01	0.06	0.56	(0.90)
17	<b>Public Shareholding</b>					
	Number of shares	68342668	68342668	68342668	68342668	68342668
	Percentage of share holding	92.02%	92.02%	92.02%	92.02%	92.02%
18	<b>Promoters and Promoter Group Shareholding :</b>					
	<b>a. Pledged / Encumbered</b>					
	Number of shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	<b>b. Non - Encumbered</b>					
	Number of shares	5926835	5926835	5926835	5926835	5726835
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	7.98%	7.98%	7.98%	7.98%	7.98%

**NOTES :**

- Hon'ble Allahabad High Court has passed an Order dated 18.12.2009, confirming (a).The reduction of capital from Rs.74,26,95,030 divided into 7,42,69,503 equity shares of Rs.10 each to Rs.3,71,34,752 divided into 3,71,34,752 equity shares Re 1/- each fully paid up ;(b). Securities Premium Account, Capital Redemption Reserve Account, Capital Reserve Account and Forfeited Shares Account shall stand reduced to 'NIL'. (c). The amount of reduction in Equity Capital and Reserves so effected shall be set off / adjusted against the accumulated losses of the Company. The said order has been filed with the Registrar of Companies,U.P. on 01.01.2010 and other compliances are in process and hence the effect of the same shall be given in the next quarter.
- Income Tax liability if any, shall be accounted for at the year end.
- Details of number of investor complaints for the quarter ended 31.12.2009 - Beginning Nil, Received 10, Disposed off 10 and Pending Nil.
- The Auditors of the Company, have carried out a "Limited Review" of the above financial results and the said results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 29th January, 2010.
- The figures of previous periods / year have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

Y.P. SINGHANIA  
Managing Director & C.E.O.

Place: Kanpur  
Dated: 29th January, 2010.