

**J.K. SYNTHETICS LTD.**

(Regd. Office: Kamla Tower, Kanpur - 208 001)

**Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2004.**

(Rs./Crores)

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2004	31.12.2003	31.12.2004	31.12.2003	31.3.2004 (Audited)
1	Net Sales/Income from Operations	75.2	149.8	446.6	434.9	627.2
2	Other Income	1.1	0.5	2.3	1.7	2.5
3	<b>Total Income</b>	<b>76.3</b>	<b>150.3</b>	<b>448.6</b>	<b>436.6</b>	<b>629.7</b>
4	<b>Total Expenditure</b>					
a)	Decrease/(Increase) in Stock in Trade	(4.1)	8.40	5.9	7.2	0.2
b)	Consumption of Raw Material	8.2	14.7	40.9	46.6	64.9
	Staff Cost	3.3	9.3	22.5	26.9	38.7
	<b>Other Expenditure</b>					
	Power & Fuel	29.1	45.0	148.6	153.8	211.6
	Stores & Spares	7.4	14.4	45.6	45.5	61.7
	Freight & Handling Outward	16.2	32.6	91.7	91.1	137.2
	Other Expenditure	8.6	18.2	43.5	54.6	75.2
5	<b>Profit/(Loss) Before Depreciatin</b>	<b>7.6</b>	<b>7.7</b>	<b>50.2</b>	<b>4.9</b>	<b>40.2</b>
6	Interest(Net)	1.20	(0.7)	(0.5)	(1.6)	(3.6)
7	Depreciation	7.50	10.9	29.7	31.7	42.5
8	Net Profit/(Loss) before Tax	(1.1)	(2.5)	21.0	(25.2)	1.3
9	Extraordinary Items(Net)	0.4	0.0	0.2	0.0	(6.9)
10	Provision for taxation	0.0	0.0	0.0	0.0	0.0
11	Net Profit/(Loss) before Tax	(0.7)	(2.5)	21.2	(25.2)	(5.6)
12	Paid-up Equity Share Capital	74.3	74.3	74.3	74.3	74.3
13	Reserves (Excluding Revaluation Reserve)					<b>(502.4)</b>
14	Earning per share of Rs. 10 each					
	Basic/Diluted	(0.15)	(0.36)	2.84	(3.49)	0.17
15	Aggregate of Non-Promoter Shareholding					
	Number of Shares	68689518	68689518	68689518	68689518	68689518
	Percentage of shareholding	92.49%	92.49%	92.49%	92.49%	92.49%

**Note :**

- i) The above working results includes : a) The results of cement Undertakings upto 3rd November, 2004, as these undertakings stood demerged to J.K. Cement Ltd. on 4th November, 2004 in accordance with the order of Hon'ble AAIFR dated 23.1.2003. b) Fixed administrative expenses for Kota and Jhalawar plants, as these plants remained closed during the period. For the aforesaid reasons, the working results for the quarter/period ended 31.12.2004 are not comparable to the working results for the corresponding period of earlier years.
- ii) The effect of implementation of OTS scheme including demerger of cement undertakings will be considered in annual accounts pending clarifications on certain issues.
- 2 Hon'ble AAIFR vide its order dated 7.1.2005 has approved rehabilitation scheme for Kota complex stipulating transfer of all the assets of Kota plants (except SPRC unit) and also entire workers and staff liabilities of Kota complex to the account of the prospective buyer.
- 3 The provision for tax and also deferred tax, if any, shall be considered at the year end.
- 4 At the end of the quarter, there remains only one segment i.e. Man Made Fibre, hence segmental results have not been furnished as per AS-17 issued by the Institute of Chartered Accountants of India.
- 5 Details of number of investors complaints for qtr. Ended 31st Dec., 2004 - beginning 5, received 1445, disposed off 1436 and pending 14. The company is receiving complaints for non payment of debenture dues which are being paid in terms of the "Scheme" approved by Hon'ble AAIFR. Accordingly, the complaints have been duly informed.
- 6 The above results after having been duly reviewed by the Auditors and also by Audit Committee were taken on record in the meeting of Board of Directors held on 31st January, 2005.

For and on behalf of Board of Directors

Place : Kanpur

Date : 31st January, 2005.

**DR. GAUR HARI SINGHANIA**  
(Chairman)