

J.K. Synthetics Ltd.

(Regd. Office : Kamla Tower, Kanpur - 208 001)

Audited Financial Results for the Year ended 31st March, 2007.

Rs./Thousand

Sl No.	Particulars	Nine Months Ended	Quarter Ended		Year Ended	Year Ended
		31-12-2006	31-03-2007	31-03-2006	31-03-2007	31-03-2006
		(Reviewed)			(Audited)	(Audited)
1	Net Sales / Income from Operations	960	-	-	960	395
2 a	Interest Received	48,561	4,436	5,149	52,997	43,353
b	Other Income	98,002	4,359	16,231	102,361	29,803
	Total Income	147,523	8,795	21,380	156,318	73,551
3	Total Expenditure					
a	(Increase)/Decrease in Stock in Trade	-	2,536	-	2,536	34
b	Staff Cost	11,151	3,694	2,939	14,845	14,219
c	Other Expenditure	19,995	7,854	6,265	27,849	33,224
4	Interest	1,205	33	48	1,238	1,927
5	Depreciation & Impairment Loss	3,195	(2,294)	(14,137)	901	115,080
6	Profit / (Loss) before Extra Ordinary Items	111,977	(3,028)	26,265	108,949	(90,933)
7	Extra Ordinary Items (net)	(225)	#####	32,660	(145,108)	75,530
8	Profit / (Loss) before Tax	111,752	#####	58,925	(36,159)	(15,403)
9	Provision for Taxation - Fringe Benefit Tax	198	75	207	273	645
10	Income Tax provision for earlier years writt	-	1,280	-	1,280	-
11	Net Profit / (Loss)	111,554	#####	58,718	(35,152)	(16,048)
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	743,473	743,473	743,473	743,473	743,473
13	Reserves				(856,955)	(821,803)
14	Earning per share of Rs. 10 each Basic / Diluted (Not Annualized) (Rs.) (Before Extra Ordinary Items)	1.51		0.35	1.48	(1.23)
15	Aggregate of Non Promoter Shareholding.					
	Number of Shares	68692668	68692668	68692668	68692668	68692668
	Percentage of Shareholding	92.49%	92.49%	92.49%	92.49%	92.49%

NOTES :

- The company has no manufacturing operations during the year ended 31.03.2007 as the plant at Jhalawar (the only manufacturing plant left with the company) remained closed. Since the assets of Jhalawar plants are on disposal no depreciation has been provided on these assets.
- Details of number of investor complaints for the quarter ended 31.03.2007 - Beginning 1, Received 136, Disposed Off 137 and Pending Nil.
- The above results duly reviewed by the Audit Committee have been taken on record in the meeting of Board of Directors held on 15th May, 2007.

For and on behalf of Board of Directors

Place: Kanpur
Dated: 15th May, 2007.GAUR HARI SINGHANIA
CHAIRMAN