

J.K. Synthetics Ltd.

(Regd. Office : Kamla Tower, Kanpur - 208 001)

Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2006.

SI No.	Particulars	Rs./Thousand				
		Quarter Ended		Half Year Ended		Year Ended (Audited)
		30-09-2006	30-09-2005	30-09-2006	30-09-2005	31-03-2006
1	Net Sales / Income from Operations	960	395	960	395	395
2 a	Interest Received	40239	29584	43715	34783	43353
b	Other Income	3580	7927	5945	10229	29803
3	Total Expenditure					
a	(Increase)/Decrease in Stock in Trade	-	-	-	-	34
b	Staff Cost	4234	3475	7655	7793	14219
c	Legal Expenses	1304	781	1703	1368	4188
d	Other Expenditure	6554	9466	11455	18023	29036
4	Interest	714	12	728	44	1927
5	Depreciation & Impairment Loss	1064	43081	2141	86154	115080
6	Profit/ (Loss) before Extra Ordinary Items	30909	(18909)	26938	(67975)	(90933)
7	Extra Ordinary Items (net)	1198	9423	(914)	14710	75530
8	Profit/(Loss) before Tax	32107	(9486)	26024	(53265)	(15403)
9	Provision for Taxation - Fringe Benefit Tax	51	136	112	245	645
10	Net Profit / (Loss)	32056	(9622)	25912	(53510)	(16048)
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	743473	743473	743473	743473	743473
12	Reserves					(821803)
13	Earning per share of Rs. 10 each Basic / Diluted (Not Annualized) (Rs.) (Before Extra Ordinary Items)	0.42	(0.25)	0.36	(0.92)	(1.23)
14	Aggregate of Non Promoter Shareholding.					
	Number of Shares	68692668	68692668	68692668	68692668	68692668
	Percentage of Shareholding	92.49%	92.49%	92.49%	92.49%	92.49%

NOTES :

- 1 The company has no manufacturing operations during the quarter ended 30.9.2006 as the plant at Jhalawar (the only manufacturing plant left with the company) remained closed. Since the assets of Jhalawar plants are on disposal no depreciation has been provided on these assets.
- 2 Details of number of investor complaints for the quarter ended 30.9.2006 - Beginning Nil, Received 121, Disposed Off 121 and Pending Nil.
- 3 The above results duly reviewed by the Audit Committee, have been taken on record in the meeting of Board of Directors held on 20th October, 2006.

For and on behalf of Board of Directors

Place: Kanpur
Dated: 20th October, 2006

**GAUR HARI SINGHANIA
CHAIRMAN**