

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: J.K. Synthetics Limited
Quarter ended : 31st December, 2004

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No/NA) | Remarks |
|--|-----------------------------|-------------------------------|-----------------------------|
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | Yes | -- |
| (B) Non-executive Directors' compensation & disclosures | 49(IB) 49(IC) | Yes Yes | -- -- |
| (C) Other provisions as to Board & Committees | 49(ID) | No | To be part of A.R. 2004-05 |
| (D) Code of Conduct | | | |
| II. Audit Committee | 49 II | | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | -- |
| (B) Meeting of Audit Committee | 49(IIB) | Yes | -- |
| (C) Powers of Audit Committee | 49(IIC) | Yes | -- |
| (D) Role of Audit Committee | 49(IID) | Yes | -- |
| (E) Review of Information by Audit Committee | 49(III) | Yes | -- |
| III. Subsidiary Companies | 49 III | Yes | -- |
| IV. Disclosures | 49 IV | | |
| (A) Basis of related party transactions | 49(IVA) | Yes | -- |
| (B) Board Disclosures | 49(IVB) | Yes | -- |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49(IVC) | N.A. | -- |
| (D) Remuneration of Directors | 49(IVD) | No | To be part of A.R. 2004-05. |
| (E) Management | 49(IVE) | No | -Do- |
| (F) Shareholders | 49(IVF) | No | -Do- |
| V. CEO/ CFO Certification | 49 V | No | -Do- |
| VI. Report on Corporate Governance | 49 VI | No | -Do- |
| VII. Compliance | 49 VII | No | -Do- |

(J.P. BAJPAI)
Sr. President (HO) & Secretary
(Compliance Officer)

KANPUR.
Dated : 10th January, 2005.