

Jaykay Ent./CS/209/2022/BM-4/01
The Bombay Stock Exchange Ltd.

Date: February 13, 2023

Corporate Relationship Department

Through: On-line

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 500306

Fax No. 022 – 22722041, 22722039, 22723132

Dear Sir,

In Re: Regulation 30, Regulation 33 & Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting (5 of 2022-2023) held on February 13, 2023

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Meeting held today has *interalia*: -

1. Considered, approved and taken on record the Consolidated and Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2022. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Limited Review Report. A copy of the above is enclosed herewith as Annexure and uploaded on the Company's website www.jaykayenterprises.com.
2. Neumesh Labs Private Limited, material subsidiary of the Company has started its AM labs business. This is in line with various State Governments opening Centre of Excellence (COE) across engineering colleges and ITIs'. GOI in its 2023 budget announcement stated its intentions to establish COE's across the country. Considering, huge numbers of COE's that will be established, the demand for high quality polymer printers for training purposes will be high. Therefore, Jaykay Enterprises Limited along with its eco system partners have indigenously developed a polymer printer JK Print 300 and JKPM3 series, a Powder management System which was unveiled in IMTEX 23 Fair in Bengaluru. The initial customer response has been encouraging.

The JK Print 300 Printer is suitable for usage in prototyping, consumer goods, Automobile, and architecture for low volume production. This machine is ideal for usage in low volume production and training of students and technicians. The JK PM 3 Powder management System will optimize productivity and economics keeping in mind highest quality standards of parts produced by 3D metal printers.

Neumesh, is working in tandem with the Governments Make in India program. We are excited about our future. Neumesh has started working on IAF prototyping projects and is looking closely at the MEA Oil & Gas market.

3. SilverGrey has stabilized operations of the new facility and have added technical and management personnel to improve operations of the new unit. SilverGrey has received certificate of excellence from Aeronautical Development Agency, Ministry Of Defence, for a very prestigious project. The Board of Directors has approved an investment of Rs.10 Crores into SilverGrey for capacity expansion and quality.



4. Nebula has improved performance this quarter and is projecting a 20% growth in the revenue. Work in the area of reverse engineering, plant scanning and modelling is showing an upward trend.
5. Approval of Notice of Postal Ballot as placed before the Board for its consideration and for seeking further approval of Shareholders of the Company in relation to the matter as stated in the Notice of Postal Ballot

The meeting commenced at 3.00 PM and concluded at 08:25 PM.

Thanking you,
For Jaykay Enterprises Ltd.,

(Abhishek Pandey)
Company Secretary
Membership No: ACS21958



Independent Auditor's Review Report on Unaudited standalone Quarterly and Year to date Financial Results of Jaykay Enterprises Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To,
The Board of Directors of
Jaykay Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jaykay Enterprises Limited** (the Company) for the quarter ended December 31, 2022, and year to date from April 01, 2022 to December 31, 2022, (the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to note no. 4 in the accompanying statement of unaudited standalone financial results which reads as under :

No provision has been made for disputed custom demand of Rs. 959.40 lacs raised by the custom department as the company has filed an appeal before commissioner appeal against disputed demand for rectification.



For P. L. Tandon & Co.
Chartered Accountants
Registration Number 000186C

P.P. Singh
P.P.SINGH
(PARTNER)

Membership No. 072754

UDIN : 23072754BGWEAO3807

Place : Kanpur

Date: 13-02-2023



Jaykay Enterprises Limited

JKE™

CIN : L99999UP1961PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)

Ph.No.+91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com
E-mail : cs@jaykayenterprises.com

Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2022

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Income from Operations						
	i. Operating Income	-	-	-	-	15.40	15.40
	ii. Other Income	910.06	119.14	109.14	1,109.33	306.93	430.50
	Total Revenue	910.06	119.14	109.14	1,109.33	322.33	445.90
2.	Expenses :						
	i. Cost of Construction and Development Expenses	(0.00)	7.82	-	7.82	-	-
	ii. Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	0.00	(7.82)	-	(7.82)	-	-
	iii. Employee benefits expenses	33.04	29.04	19.27	87.70	73.59	90.24
	iv. Rent Paid	-	-	13.71	-	39.42	51.49
	v. Establishment Expenses	11.18	8.54	13.76	30.13	43.39	64.07
	vi. Depreciation	5.36	5.27	6.40	15.78	13.48	18.09
	vii. Legal Expenses	3.54	30.76	2.06	54.20	13.96	-
	viii. Other Expenses	45.32	53.40	59.14	150.32	215.08	228.15
	Total Expenses	98.44	127.01	114.34	338.13	398.92	452.04
3.	Profit/(Loss) before Exceptional and Extraordinary Items	811.62	(7.87)	(5.20)	771.20	(76.59)	(6.14)
4.	Exceptional Items	-	-	-	-	-	(73.00)
5.	Profit/(Loss) before Extraordinary Items and Tax	811.62	(7.87)	(5.20)	771.20	(76.59)	(79.14)
6.	Extraordinary Items	-	-	-	-	-	-
7.	Profit/(Loss) before Tax	811.62	(7.87)	(5.20)	771.20	(76.59)	(79.14)
8.	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Tax Adjustment of earlier year	2.59	-	-	2.59	-	-
9.	Net Profit/(Loss) for the period	809.03	(7.87)	(5.20)	768.61	(76.59)	(79.14)
10.	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	790.88	785.80	(172.35)	1,414.52	777.92	371.05
	Total of Other Comprehensive Income	790.88	785.80	(172.35)	1,414.52	777.92	371.05
11.	Total Comprehensive Income	1,599.91	777.93	(177.55)	2,183.13	701.33	291.91
12.	Paid-up Equity Share Capital	524.68	475.92	475.92	524.68	475.92	475.92
	Face Value of ₹ 1/- Per Share						8,347.51
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						
14.	Earning per Equity share of ₹ 1/- each						
	Basic Per Share (Not Annualized) (In ₹)	1.62	(0.01)	(0.37)	1.54	1.55	(0.17)
	Diluted Per Share (Not Annualized) (In ₹)	1.49	(0.01)	(0.35)	1.42	1.40	(0.16)

NOTES :-

- The above un-audited Standalone Financial Results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13.02.2023.
- The figures of previous period / year have been re-grouped, wherever necessary.
- Income Tax liability if any, shall be accounted for at the year end.
- No provision has been made for disputed custom demand raised by the customs department of ₹ 959.40 Lacs as the company has filed an appeal before Commissioner Appeals against disputed demand for rectification.
- Other Income of ₹ 910.06 Lacs for the quarter ended 31st December'22, includes gain on sale of investments amounting to ₹ 808.04 Lacs

For and on behalf of Board of Directors

Abhishek Singhania
Chairman and Managing
Director
(DIN No. 00087824)

Place: New Delhi
Dated: February 13th, 2023



Independent Auditor's Review Report On consolidated unaudited Quarterly and Year to date Financial Results of JAYKAY ENTERPRISES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To
**The Board of Directors of
Jaykay Enterprises Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jaykay Enterprises Limited ("the Parent") ,its subsidiary, and its subsidiary partnership firm (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax of its associates ,for the quarter ended December31, 2022, and year to date from April 01, 2022 to December31, 2022 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013(the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Jaykay Enterprises Limited	Parent Company
Neumesh Labs Private Limited	Subsidiary Company
SilverGrey Engineers-Partnership Firm	Subsidiary Partnership Firm
Nebula3D Services Private Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the Group's share of net Profit/(Loss) after tax of Rs.(55.90) Lacs and Rs.(113.08)Lacs and total comprehensive income of Rs (55.90) lacs and Rs.(113.08) Lacs for the quarter ended 31st December 2022, and for the period 01-04-2022 to 31-12-2022 respectively as considered in the consolidated unaudited financial results, in respect of subsidiary partnership firm and one associate respectively , whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Subsidiary partnership firm and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the report of other auditors.

7 Emphasis of Matters

We draw attention to note no 4 in the accompanying statement of unaudited Consolidated financial results which reads as under :

No provision has been made for disputed custom demand raised by the custom department during the current quarter of Rs. 959.40 lacs as the company has filed an appeal before commissioner appeal against disputed demand for rectification.



For P. L. Tandon & Co.
Chartered Accountants
Registration Number 000186C



P.P.SINGH
(PARTNER)

Membership No. 072754

UDIN : 23072754BGWEAP3393

Place : Kanpur

Date: 13-02-2023



Jaykay Enterprises Limited

JKE™

CIN : L99999UP1961PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)

Ph.No. +91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com
E-mail : ceo@jaykayenterprises.com

Statement of Consolidated Un-audited Financial Results for the Quarter and nine months ended 31st December, 2022

₹Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2022 Audited
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
1.	Income from Operations						
	i. Operating Income	1,336.60	1,336.93	165.00	3,661.73	790.40	1,070.15
	ii. Other Income	870.39	81.61	103.84	1,019.29	300.07	412.74
	Total Revenue	2,206.99	1,418.54	268.84	4,681.02	1,090.47	1,482.89
2.	Expenses :						
	i. Cost of Construction & Development Expenses	-	7.82	-	7.82	-	-
	ii. Cost of Material Consumed	50.86	55.47	-	145.16	-	-
	iii. Change of Inventory	-6.84	15.57	-	-5.12	-	-
	iv. Purchase of Stock in Trade	891.30	1,021.71	150.00	2,723.01	501.00	741.00
	v. Employee benefits expenses	71.46	68.32	19.27	193.99	73.59	93.12
	vi. Finance Cost	34.70	11.33	4.25	58.60	8.48	18.72
	vii. Depreciation	41.52	22.19	6.40	83.71	13.48	18.11
	viii. Other Expenses	153.23	154.36	89.16	430.49	314.73	362.32
	Total Expenses	1,236.23	1,356.77	269.08	3,638.66	911.28	1,233.27
3.	Profit/(Loss) before Exceptional and Extraordinary Items	970.76	61.77	-0.24	1,042.36	179.19	-
4.	Exceptional Items	-	-	-	-	-	(73.00)
5.	Profit/(Loss) before Extraordinary Items and Tax	970.76	61.77	-0.24	1,042.36	179.19	176.62
6.	Extraordinary Items	-	-	-	-	-	-
7.	Profit/(Loss) before Tax	970.76	61.77	-0.24	1,042.36	179.19	176.62
8.	Tax Expense						
	-Current Tax	-	-	1.50	-	64.00	64.00
	-Tax Adjustment of earlier years	2.59	-	-	2.59	0.48	0.50
	-Deferred Tax	-	-	-	-	-	-
9.	Profit After Tax (7-8)	968.17	61.77	(1.74)	1,039.77	114.71	112.12
	Attributable to:						
	Equity Share holders of JKEL	904.05	29.68	(2.79)	929.44	56.90	54.32
	Non Controlling Interest	64.12	32.09	1.05	110.33	57.81	57.80
10.	Share of Profit/(Loss) of Associates	0.00	(5.04)	386.06	(14.15)	1,648.34	1,645.94
11.	Other Comprehensive Income						
	Items that will be reclassified to profit or loss	790.88	785.80	(172.62)	1,414.52	777.92	371.44
	Total of Other Comprehensive Income	790.88	785.80	(172.62)	1,414.52	777.92	371.44
12.	Total Comprehensive Income	1,759.05	842.53	211.70	2,440.14	2,540.97	2,129.80
	Attributable to:						
	Equity Share holders of JKEL	1,694.93	810.44	210.65	2,329.81	2,483.16	2,071.70
	Non Controlling Interest	64.12	32.09	1.05	110.33	57.81	57.80
13.	Paid-up Equity Share Capital	524.68	524.68	475.92	524.68	475.92	475.92
	Face Value of ₹1/- Per Share	-	-	-	-	-	11,133.12
	Other Equity	-	-	-	-	-	-
14.	Earnings per Equity share of ₹1/- each						
	Basic Per Share (Not Annualized) (In ₹)	1.93	0.15	0.44	2.05	5.48	3.70
	Diluted Per Share (Not Annualized) (In ₹)	1.78	0.14	0.44	1.89	4.94	3.34

NOTES :-

- The above un-audited Consolidated Financial Results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13.02.2023.
- The figures of previous period / year have been re-grouped, wherever necessary.
- Income Tax liability if any, shall be accounted for at the year end.
- No provision has been made for disputed custom demand raised by the customs department of ₹ 959.40 Lacs as the company has filed an appeal before Commissioner Appeals against disputed demand for rectification.
- Other Income of ₹ 870.39 Lacs for the quarter ended 31st December 22, includes gain on sale of investments amounting to ₹ 808.04 Lacs

For and on behalf of Board of Directors

Abhishek Singhania
Chairman and Managing Director
(DIN No. 00087844)

Place: New Delhi
Dated: February 13th, 2023

