

**J.K. SYNTHETICS LTD.**

(Regd. Office: Kamla Tower, Kanpur - 208 001)

**Audited Financial Results for the year ended 31st March, 2006.**

(Rs./Thousand)

Sl. No.	Particulars	9 Months	Quarter Ended		Year ended	
		ended 31.12.2005	31.03.2006	31.12.2005	31.03.2006	(Audited) 31.3.2005
1	Net Sales/Income from Operations	395	-	113639	395	4580165
2	Other Income	51776	21380	27785	73156	88863
3	Total Expenditure					
a)	(Increase)/Decrease in Stock in Trade	34	-	128044	34	187570
b)	Consumption of Raw Material	-	-	-	-	408996
c)	Staff Cost	11280	2939	3255	14219	228609
d)	Power & Fuel	-	-	529	-	1486205
e)	Stores & Spares	-	-	112	-	456517
f)	Freight & Handling Outward	-	-	(2345)	-	914774
g)	Other Expenditure	26959	6265	10495	33224	444790
4	Interest	1879	48	48	1927	32650
5	Depreciation & Impairment loss	129217	(14137)	193958	115080	491707
6	Profit/(Loss) before Extraordinary Items	(117198)	26265	(192672)	(90933)	17210
7	Extraordinary Items(Net)	42870	32660	4146449	75530	4148491
8	Profit/(Loss) before Tax	(74328)	58925	3953777	(15403)	4165701
9	Provision for Taxation					
a)	(Fringe Benefit Tax)	438	207	-	645	-
b)	Current Tax	-	-	-	-	-
10	Net Profit/(Loss)	(74766)	58718	3953777	(16048)	4165701
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	743473	743473	743473	743473	743473
12	Reserves (Excluding Revaluation Reserve)				(821803)	(805755)
13	Earning per share of Rs. 10 each Basic/Diluted (Not Annualised) (Rs.) (Before Extra Ordinary Items)	(1.58)	0.35	(2.59)	(1.23)	0.23
14	Aggregate of Non-Promoter Shareholding Number of Shares Percentage of shareholding	68692668 92.49%	68692668 92.49%	68686018 92.48%	68692668 92.49%	68686018 92.48%

**Note :**

- The Company has no manufacturing operations during the Financial Year ended 31.13.2006 as the plant at Jhalawar (the only manufacturing plant left with the company) remained closed. Since the assets of Jhalawar plants are on disposal no depreciation has been provided on these assets. However impairment loss of Rs. 110773 thousand has been provided in the books.
- The figures for the quarter and the year ended 31.3.2006 are not comparable with that of previous year as cement plants and man made fibre plants at Kota were sold in previous year.
- deferred tax assets have not been recognised considering the principal of virtual certainty stated in the Accounting Standard AS-22 -Accounting for taxes on Income.
- Details of number of investor complaints for the quarter ended 31.3.2006 - Beginning 02, Received 268, Disposed off 268 and Pending 02.
- The above audited results duly reviewed by the Audit Committee, have been taken on record in the meeting of Board of Directors held on 24th June, 2006.

For and on behalf of Board of Directors

Place : Kanpur

Date : 24th June, 2006.

**GAUR HARI SINGHANIA**  
(Chairman)