

J.K. SYNTHETICS LTD.

(Regd. Office: Kamla Tower, Kanpur - 208 001)

Audited Financial Results for the year ended 31st March, 2005.

(Rs./Crores)

Sl. No.	Particulars	For Nine Months ended 31.12.2004	Quarter ended		For the year ended	
			31.3.2005	31.3.2004	31.3.2005 Audited	31.3.2004 Audited
1	Net Sales/Income from Operations	446.60	11.4	192.3	458.0	627.2
2	Other Income	2.3	1.1	0.8	3.4	2.5
3	Total Income	448.9	12.5	193.1	461.4	629.7
4	Total Expenditure					
	Decrease/(Increase) in Stock in Trade	5.9	12.9	(7.0)	18.8	0.2
	Consumption of Raw Material	40.9	0.0	18.3	40.9	64.9
	Staff Cost	22.5	0.4	11.8	22.9	38.7
	<u>Other Expenditure</u>					
	Power & Fuel	148.6	0.0	57.8	148.6	211.6
	Stores & Spares	45.6	0.0	16.2	45.6	61.7
	Freight & Handling Outward	91.7	(0.2)	40.1	91.5	137.2
	Other Expenditure	43.5	0.9	20.6	44.4	75.2
5	Profit/(Loss) Before Depreciation	50.2	(1.5)	35.3	48.7	40.2
6	Interest(Net)	(0.5)	(1.7)	(2.0)	(2.2)	(3.6)
7	a) Depreciation	29.7	4.4	10.8	34.1	42.5
	b) Impairment loss	0.0	15.1	0.0	15.1	0.0
8	Net Profit/(Loss) before Tax	21.0	(19.3)	(26.5)	(1.7)	1.3
9	Extraordinary Items(Net)	0.2	414.7	(6.9)	414.9	(6.9)
10	Provision for taxation	0.0	0.0	0.0	0.0	0.0
11	Net Profit/(Loss) before tax	21.2	395.4	19.6	416.6	(5.6)
12	Paid-up Equity Share Capital (Nett call in arrears)	74.3	74.3	74.3	74.3	74.3
13	Earning per share of Rs. 10 each				(80.6)	(502.4)
14	Reserves (Excluding Revaluation Reserve) Basic/Diluted (Rs.)	2.84	(2.61)	3.66	0.23	0.17
15	Aggregate of Non-Promoter Shareholding Number of Shares	68689518	68686018	68689518	68686018	68689518
	Percentage of shareholding	92.49%	92.48%	92.49%	92.48%	92.49%

Note :

- Cement Undertakings and Kota Units have been sold during the year in terms of rehabilitation scheme approved by Hon'ble AAIFR and accounting entries in respect thereof have been made in the quarter ended 31.3.2005.
- Extra-ordinary items includes profit on sale of cement undertakings Rs. 226.76 crores, loss on sale of assets of man made fibre units of Kota Rs. 1.9 crores, interest waivers and others Rs. 189.27 crores.
- Deferred tax assets have not been recognised considering the principal of virtual certainty stated in the accounting standard AS-22 -Accounting for taxes on income.
- The details of number of investors complaints for the quarter ended on 31st March, 2005 beginning 14, receiving 1783, disposed off 1762 and pending 35.
- The above audited results were taken on record in the meeting of Board of Directors held on 29th July, 2005.

For and on behalf of Board of Directors

Place : Kanpur
Date : 29th July, 2005.**YADUPATI SINGHANIA**
(Managing Director & CEO)