

Independent Auditor's Review Report on Unaudited standalone Quarterly financial results of Jaykay Enterprises Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To,
The Board of Directors of
Jaykay Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jaykay Enterprises Limited** (the Company) for the quarter ended 30 June, 2022,(the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act,2013('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/08/2022
Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C

Rajendra Kumar

Rajendra Kumar Gupta
(PARTNER)

Membership Number: 073250
UDIN: 22073250AOTKCG9891



Jaykay Enterprises Limited

CIN : L99999UP1961PLC001187

JKE™

(Regd. Office : Kamla Tower, Kanpur 208 001)

Ph.No.+91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com

E-mail : cs@jaykayenterprises.com

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June 2022

₹/Lacs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-audited	Audited	Un-audited	Audited
1.	Income from Operations				
	i. Operating Income	-	-	7.50	15.40
	ii. Other Income	80.13	123.57	96.02	430.50
	Total Revenue	80.13	123.57	103.52	445.90
2.	Expenses :				
	i. Employee benefits expenses	25.62	16.65	32.38	90.24
	ii. Legal Expenses	19.90	15.39	1.71	27.93
	iii. Depreciation	5.15	4.61	3.54	18.09
	iv. Rent Paid	-	12.07	12.86	51.49
	v. Establishment Expenses	10.41	20.68	14.46	64.07
	vi. Other Expenses	51.60	56.72	37.57	200.22
	Total Expenses	112.68	126.12	102.52	452.04
3.	Profit/(Loss) before Exceptional and Extraordinary	-32.55	-2.55	1.00	-6.14
4.	Exceptional Items	-	-	-	-73.00
5.	Profit/(Loss) before Extraordinary Items and Tax	-32.55	-2.55	1.00	-79.14
6.	Extraordinary Items	-	-	-	-
7.	Profit/(Loss) before Tax	-32.55	-2.55	1.00	-79.14
8.	Tax Expense				
	- Current Tax	-	-	-	-
9.	Net Profit/(Loss) for the period	-32.55	-2.55	1.00	-79.14
10.	Other Comprehensive Income	(162.16)	(406.87)	654.49	371.05
11.	Total Comprehensive Income	(194.71)	(409.43)	655.49	291.90
12.	Paid-up Equity Share Capital	475.92	475.92	435.05	475.92
	Face Value of ₹ 1/- Per Share				
13.	Other Equity	-	-	-	8,347.29
14.	Earning per Equity share of ₹ 1/- each				
	Basic Per Share Before Other Comprehensive Income (Not Annualized) ₹	(0.07)	(0.01)	1.51	(0.17)
	Diluted Per Share Before Other Comprehensive Income (Not Annualized) ₹	(0.06)	(0.01)	1.25	0.16

NOTES :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August,2022.
- Income Tax liability if any, shall be accounted for at the year end.
- The Company, through Preferential allotment, has allotted 59,89,330 fully convertible Warrants at an issue price of ₹ 65/- each per warrant for an aggregate amount of ₹ 38.93 crores to be convertible at an option of warrant holder(s) in one or more tranches within 18(eightenn) months from its allotment date into equivalent number of fully paid-up equity shares of face value of Re. 1/- on preferential basis to the persons belonging to promoter group of which 25% of allotment money is received in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements, 2018 as ammended)
- The figures of previous period/ year have been regrouped/rearranged, wherever necessary.



For and on behalf of the Board of Directors


ABHISHEK SINGHANIA
 Managing Director
 (DIN 00087844)

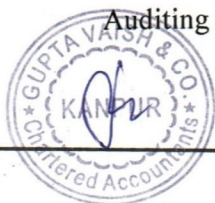
Place : KANPUR

Dated: 10th AUGUST, 2022

Independent Auditor's Review Report on Unaudited standalone Quarterly financial results of Jaykay Enterprises Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To,
The Board of Directors of
Jaykay Enterprises Limited

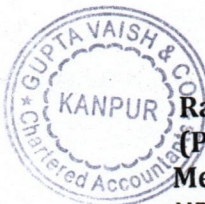
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jaykay Enterprises Limited** (the Company) for the quarter ended 30 June, 2022,(the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act,2013('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/08/2022
Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C

Rajendra Kumar

Rajendra Kumar Gupta
(PARTNER)

Membership Number: 073250
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Statement of Consolidated Audited Financial Results for the Quarter and Year ended 30th June 2022

₹/Lacs


Sl. No.	Particulars	Quarter Ended			Year Ended
		Un-audited	Audited	Un-audited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1.	Income from Operations				
	i. Operating Income	988.20	279.75	7.50	1,070.15
	ii. Other Income	67.29	112.67	96.02	412.74
	Total Revenue	1,055.49	392.42	103.52	1,482.89
2.	Expenses :				
	i. Cost of Material Consumed	39.83	-	-	-
	ii. Changes in Inventory	(13.85)	-	-	-
	iii. Purchase of Stock in Trade	810.00	240.00	-	741.00
	iv. Employee benefits expenses	54.21	19.53	32.38	93.12
	v. Finance Cost	12.57	10.24	-	18.72
	vi. Depreciation	20.00	4.63	3.54	18.11
	vii. Other Expenses	122.90	120.59	66.60	362.32
	Total Expenses	1,045.66	394.99	102.52	1,233.27
3.	Profit/(Loss) before Exceptional and Extraordinary	9.83	(2.57)	1.00	249.62
4.	Exceptional Items (Rates & Taxes)	-	-	-	(73.00)
5.	Profit/(Loss) before Extraordinary Items and Tax	9.83	(2.57)	1.00	176.62
6.	Extraordinary Items	-	-	-	-
7.	Profit/(Loss) before Tax	9.83	(2.57)	1.00	176.62
8.	Tax Expense				
	- Current Tax	-	-	-	64.00
	- Deferred Tax	-	0.02	-	0.50
9.	Profit After Tax (8-9)	9.83	(2.59)	1.00	112.12
	Attributable to:				
	Equity Holders of the Jaykay Enterprises Ltd.	(4.29)	(2.58)	1.00	54.32
	Non-Controlling Interest	14.12	(0.01)	-	57.80
12.	Share of Profit/(Loss) of Associates	(9.11)	(2.40)	641.04	1,645.94
13.	Other Comprehensive Income attributable to equity	(162.16)	(406.48)	654.36	371.44
14.	Total Comprehensive Income	(161.44)	(411.47)	1,296.40	2,129.50
	Attributable to:				
	Equity Holders of the Jaykay Enterprises Ltd.	(175.56)	(411.46)	1,296.40	2,071.70
	Non-Controlling Interest	14.12	(0.01)	-	57.80
15.	Paid-up Equity Share Capital				
	Face Value of ₹ 1/- Per Share	475.92	475.92	435.05	475.92
16.	Other Equity	-	-	-	11,133.12
17.	Earning per Equity share of ₹ 1/- each				
	Basic Per Share before Other Comprehensive	(0.03)	(0.01)	2.98	3.70
	Diluted Per Share before Other Comprehensive	(0.03)	(0.01)	2.47	3.34

NOTES :

- The above results, duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th August, 2022.
- The company on 21st April 2022, has acquired 99% stake in M/s Silvergrey Engineers (Partnership Firm) and therefore has become subsidiary w.e.f. 21st April 2022 by investing Rs. 8.18 crores.
- The figures of previous period / year have been re-grouped, wherever necessary.
- Income Tax liability if any, shall be accounted for at the year end.
- The Company, through Preferential allotment, has allotted 59,89,330 fully convertible Warrants at an issue price of ₹ 65/- each per warrant for an aggregate amount of ₹ 38.93 crores to be convertible at an option of warrant holder(s) in one or more tranches within 18(eightenn) months from its allotment date into equivalent number of fully paid-up equity shares of face value of Re. 1/- on preferential basis to the persons belonging to promoter group of which 25% of allotment money is received in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements, 2018 as ammended).

For and on behalf of Board of Directors




ABHISHEK SINGHANIA
 MANAGING DIRECTOR
 (DIN 00087844)

Place : Kanpur
 Dated : August 10, 2022