

J.K. Synthetics Ltd.

(Regd. Office : Kamla Tower, Kanpur - 208 001)

Audited Financial Results for the Quarter and Year ended 31st March, 200

Rs./Thousand

Sl. No.	Particulars	Quarter Ended		Current Year ended	Year Ended (Audited)
		31-03-2008	31-03-2007	31-03-2008 Audited	31-03-2007 Audited
1	Net Sales / Income from Operations	-	-	17178	960
2	a) Interest Received	5063	4436	22036	52997
	b) Other Income	1900	4359	12552	102361
	Total Income	6963	8795	51766	156318
3	Expenditure :				
	a) Decrease in Stock in Trade	-	2536	-	2536
	b) Purchases of Traded Goods	-	-	15660	-
	c) Staff Cost	2841	3694	14608	14845
	d) Legal Expenses	3456	-	8317	1872
	e) Other Expenditure	4540	7854	21162	25977
	f) Depreciation	198	(2294)	846	901
	Total	11035	11790	60593	46131
4	Interest	869	33	1178	1238
5	Exceptional Items :				
	Profit on Sale of Assets	24952	-	34930	-
6	Profit/(Loss) from ordinary activities before tax	20011	(3028)	24925	108949
7	Tax Expenses :				
	a) Fringe Benefit Tax	71	75	294	273
	b) Income Tax provision for earlier years written back	-	1280	-	1280
8	Net Profit/(Loss) from ordinary activities after tax	19940	(1823)	24631	109956
	Extra Ordinary Items (Net)	2840	(144883)	1760	(145108)
	Net Profit / (Loss)	22780	(146706)	26391	(35152)
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	743473	743473	743473	743473
10	Reserves			(830564)	(856955)
11	Earning per share of Rs. 10 each Basic / Diluted (Not Annualized) (Rs.)				
	a) Before Extra Ordinary Items	0.27	(0.03)	0.33	1.48
	b) After Extra Ordinary Items	0.31	(1.98)	0.36	(0.47)
12	Public Shareholding :				
	Number of shares	68542668	68692668	68542668	68692668
	Percentage of share holding	92.29%	92.49%	92.29%	92.49%

NOTES :

- 1 The company has no manufacturing operations during the year as the plant at Jhalawar (the only manufacturing plant left with the company) remained closed. Since the assets of Jhalawar plants are on disposal no depreciation has been provided on these assets.
- 2 Details of number of investor complaints for the quarter ended 31.03.2008 - Beginning Nil, Received 67, Disposed off 67 and Pending Nil.
- 3 The above results duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 27th May, 2008. The text of the statement was also taken on record.
- 4 The figures of previous periods / year have been regrouped / rearranged, wherever necessary.

For and on behalf of Board of Directors

Place: Kanpur
Dated: 27th May, 2008.

GAUR HARI SINGHANIA
CHAIRMAN